

Debt Service Report

Local Unit Name: ALGER COUNTY
Local Unit Code: 2
Current Fiscal Year End Date: 12/31/2019

Debt Name: BOND PAYMENT (HONEYWELL)
Issuance Date: 7/28/2011
Issuance Amount: \$2,308,000
Debt Instrument (or Type): BOND
Repayment Source(s): BUDGET ANNUALLY AS A GENERAL FUND EXPENDITURE

Years Ending	Principal	Interest	Total
2018	\$ 152,000	60,630	\$ 212,630
2019	\$ 161,000	\$ 53,901	\$ 214,901
2020	\$ 166,000	46,870	\$ 212,870
2021	\$ 176,000	\$ 39,517	\$ 215,517
2022	\$ 186,000	\$ 31,743	\$ 217,743
2023	\$ 195,000	\$ 23,542	\$ 218,542
2024	200,000	15,050	215,050
2025	120,000	8,170	128,170
2026	130,000	2,795	132,795
	\$	\$	\$ -
Totals	\$ 1,486,000	\$ 282,218	\$ 1,768,218

Commentary:

Debt Service Report

Local Unit Name: ALGER COUNTY
Local Unit Code: 2
Current Fiscal Year End Date: 12/31/2019

Debt Name: BOND PAYMENT (JAIL)
Issuance Date: 6/7/2013
Issuance Amount: \$1,100,000
Debt Instrument (or Type): BOND
Repayment Source(s): BUDGET ANNUALLY AS A
 GENERAL FUND EXPENDITURE

Years Ending	Principal	Interest	Total
2018	\$ 23,000.00	\$ 50,603.00	\$ 73,603.00
2019	\$ 24,000.00	\$ 67,235.50	\$ 91,235.50
2020	\$ 24,000.00	\$ 29,275.00	\$ 53,275.00
2021	\$ 25,000.00	\$ 28,951.00	\$ 53,951.00
2022	\$ 26,000.00	\$ 28,233.00	\$ 54,233.00
2023	\$ 27,000.00	\$ 12,244.10	\$ 39,244.10
2024	28,000.00	20,736.60	48,736.60
2025	29,000.00	27,616.60	56,616.60
2026	30,000.00	32,991.60	62,991.60
2027	31,000.00	35,786.60	66,786.60
2028	32,000.00	21,418.80	53,418.80
2029	33,000.00	21,418.80	54,418.80
2030	34,000.00	21,418.80	55,418.80
2031	35,000.00	21,418.80	56,418.80
2032	36,000.00	21,418.80	57,418.80
2033	37,000.00	16,226.60	53,226.60
2034	38,000.00	16,226.60	54,226.60
2035	40,000.00	16,226.60	56,226.60
2036	41,000.00	16,226.60	57,226.60
2037	42,000.00	16,226.60	58,226.60
2038	44,000.00	10,143.00	54,143.00
2039	45,000.00	10,143.00	55,143.00
2040	46,000.00	10,143.00	56,143.00
2041	48,000.00	10,143.00	58,143.00
2042	49,000.00	10,143.00	59,143.00
2043	51,000.00	3,816.50	54,816.50
2044	53,000.00	3,816.50	56,816.50
2045	54,000.00	3,816.50	57,816.50
2046	\$ 53,000.00	\$ 3,816.50	\$ 56,816.50
Totals	\$ 1,078,000.00	\$ 587,881.00	\$ 1,665,881.00

Commentary: