

ALGER COUNTY LAND BANK AUTHORITY

MINUTES – June 12, 2013

The Alger County Land Bank Authority convened in the conference room of the county building at 2:00 p.m. on the above date.

The meeting was called to order by Chairman Johnson with the following members present: Pam Johnson, Stephanie Pierson and Jerry Doucette. Members absent: Tom Mosley and JoAnn Carlson.

Public comment session was open. There was no public comment from the floor; comment session was closed.

On a motion by Stephanie Pierson and seconded by Jerry Doucette to approve minutes as presented. Motion carried.

On a motion by Jerry Doucette and seconded by Stephanie Pierson to approve agenda. Motion carried.

On a motion by Jerry Doucette and seconded by Stephanie Pierson to approve financial report. Motion carried

Beginning balance	\$20,040.91
Receipts	6,750.00
Expenses	<u>204.87</u>
<u>Balance</u>	<u>\$26,586.04</u>

Chairman Johnson presented to the Authority the foreclosed parcels for review to decide if any property should be purchased. Stephanie Pierson made a motion and seconded by Jerry Doucette to purchase property #006-065-018-10 and sell it as a side lot for \$400. Property to be purchased for \$846.57 (delq tax amount) from the Alger County Treasurer and to send a letter to adjacent property owner per the Authorities side lot disposition policy. Motion carried.

Old Business: Land Bank property #004-114-004-00. Land and Lakes real estate co has an offer of \$6,500 for the property and needs the approval of the Authority since it is lower than the asking price. Chairman Johnson informed the Authority that the original asking price was \$9,400, which was lowered to \$8,500 than lowered to \$7,500. All agreed that the Authority had said \$7,500 was going to be the final price and not to accept the purchase agreement for \$6,500.

Reports: None

Correspondence: None

Board Comments: None

Public comment session was open. There was no public comment from the floor – comment session was closed.

On a motion by Stephanie Pierson and seconded by Jerry Doucette to adjourn. Motion carried.  
Meeting adjourned at 3:00 p.m.